

Planning Your Gift

*Leave your legacy
with a Charitable Fund at the
Delaware Community Foundation*



You've thoughtfully determined that you want to enrich our organization with a fund at the Delaware Community Foundation. Now, you can find the best way to achieve your goal by considering how and when to make your gift. Here are a few options. We encourage you to talk with us to share your ideas and learn more.

Gifts made through your will or trust

A simple provision in your will or trust can provide for our organization after your death. Flexible and revocable, a bequest allows you to make a gift that costs you nothing during your lifetime. You can give a specific amount, or a percentage of your estate. Consider a bequest to endow your lifetime giving, so that after you pass away our organization will receive annual gifts in your name from a fund at the Delaware Community Foundation (DCF).

Gifts of retirement plan assets

An Individual Retirement Account (IRA) or other qualified retirement plan offers a strategic giving option. At your direction, the balance in the account can pay directly to a DCF charitable fund at your death. It goes to work, providing annual support for our organization in your name.

Gifts of life insurance

For many people, life insurance affords a practical means of making a significant gift. You may name our organization's endowment fund at the DCF as beneficiary of a new or paid-up life insurance policy. If you make the DCF the owner of the policy as well as beneficiary, you may receive current income tax benefits.

Gifts that pay you income for life

A charitable gift annuity or a charitable remainder trust can provide you with lifetime income and establish a charitable fund in the future with remaining assets. This gift provides a current income tax charitable deduction as well as potential estate tax savings. Best of all, you ensure long-term support for our organization.

Since Annie Norman took over the role of Delaware State Librarian in 2002, she has encouraged public library directors to look for innovative ways to position their libraries as community hubs; to create "out of the box" programs that not only encourage their regulars to continue to visit, but to also attract new patrons.

For Rehoboth Beach Public Library's Director Marge LaFond and Children's Librarian Wendy Tyndall, that meant calling on some four-legged friends from Literacy Education Assistance Pups (L.E.A.P.) to help struggling young readers. Children who are beginning to read or who are hesitant readers are encouraged to attend the hour-long L.E.A.P. sessions. What Marge and the other librarians quickly learned is that the program allows children to read with no judgments, limited corrections and unconditional acceptance.

Annie and her team of librarians are also actively building awareness about the libraries' new endowment funds. The endowment funds can aid libraries in establishing the resources they need to help individuals and communities achieve their full potential.

Gifts through a charitable lead trust

Some donors donate the income from an asset to our fund at the DCF for a period of years, without contributing the income-producing asset itself. This is done with a charitable lead trust which allows the DCF to “borrow” the asset and can provide you with substantial tax benefits.

Gifts of real estate

Real estate offers many tax-wise giving opportunities. You may be in a position to transfer your personal residence, vacation home or farm to a fund for our organization at the DCF and reserve the right to use the property for your lifetime. With this plan, you receive a current income tax charitable deduction for the remainder value of the property, which depends on your age and the property's appraised value.

Additional options for giving

Current and deferred gifts may be tailored to suit your needs using various assets including:

- Gifts of cash
- Gifts of publicly traded securities
- Gifts of closely-held stock
- Gifts of tangible property

Please consult your accountant or tax attorney regarding your financial and estate planning.

For more information about legacy giving at the Delaware Community Foundation, please contact David Fleming, Senior Vice President for Development, at dfleming@delcf.org or 302.504.5224.