Dear Friends,

While we still have work to do in our long and difficult battle with COVID-19, the sun is peeking through the clouds – and our community is shining through it all.

The DCF is honored to continue to serve as a hub of generosity in Delaware as the pandemic evolves. We are grateful to our incredible fundholders and other donors for empowering us to do this work.

Since March 2020, we have awarded more than $5 million in grants from the Delaware COVID-19 Strategic Response Fund. The DCF has drawn together philanthropists, nonprofit organizations, businesses, government agencies and others to respond to our communities’ needs.

Although we know we will all be working to help Delaware recover for years to come, we find hope and joy in the resilience and progress in our communities.

But the clouds of inequity in America have not lifted. Although the stress and suffering of the pandemic is easing for many, the daily pain of racism continues to afflict people of color and undermine the well-being of our communities as a whole.

There is no vaccine that will fend off racial bias but, in this moment of racial reckoning, we have elevated our commitment to partnering with communities of color through our grantmaking, convening and programming.

As your community foundation, we stand ready to respond to Delaware’s needs as they change, while maintaining our focus on building opportunity and advancing equity. No matter what lies ahead, we’ll get there together.

Yours,

Stuart Comstock-Gay
President & CEO

Bill Dugdale
Board Chair

Table of Contents

Leadership .................................................. 3
Grants & Scholarships .................................. 5
Partnerships ................................................. 7
Nonprofit Funds .......................................... 9
Legacy Society ........................................... 11
Charitable Partners ....................................... 12
Leadership Campaign ................................. 13
Board & Committees .................................... 15
Financials .................................................. 17
Our Team .................................................. 18

Cover Photo: This year’s DCF grants helped the team at West End Neighborhood House and hundreds of other nonprofit organizations act quickly and creatively to address evolving community needs throughout the pandemic.
Leadership

The DCF is a resource, a connector and a facilitator, nimble and ready to respond to community needs as they evolve. Over the past year, as our communities grappled with an ongoing global health crisis, social injustice and political unrest, we were moved to see Delawareans step up with record levels of generosity in response to the needs of their neighbors.

Building Opportunity

Through the Delaware COVID-19 Strategic Response Fund, a partnership of the Delaware Community Foundation and Philanthropy Delaware launched in March 2020, Delawareans donated more than $5 million to address community needs related to the pandemic. As of September 30, 2021, $4,353,705 has been awarded through Community Needs Grants to more than 150 nonprofit organizations statewide, helping thousands of people throughout Delaware. Another $689,520 from the COVID Fund was awarded through the Vision Grants Program, which also resulted in generous foundations and corporations investing more than $2.6 million in these transformative initiatives for Delaware.

While continuing to address basic needs like food, housing and health care, the grant programs increasingly focused on education, childcare, the conversion of services to virtual platforms and the disparities in access to essential technology.

We are grateful for the continued partnership of our colleagues at the Delaware Alliance for Nonprofit Advancement and the United Way of Delaware.

For more information, including impact reports and a full list of grants awarded, visit delcf.org/covid-19.

Advancing Equity

The national spotlight on equity in the past two years has reinforced the importance of the work we began with our 2018 Building Opportunity initiative and have been expanding since. Our deepening commitment to equity has guided all of our work in the past year and will for years to come.

We are taking action. We are committing to the long-term institutional work we know is necessary. We are incorporating equity, diversity and inclusion at every step of our grantmaking process, and we will continue to help advance difficult conversations about systemic racism and how we collectively can drive real change.

In 2021, the DCF is advancing these conversations through a series of Book Circles and a keynote presentation by Heather C. McGhee, author of The Sum of Us, about how racism divides and devastates us, and how we can chart a path forward together to create a just and equitable future for all.

To learn more, visit delcf.org/advancing-equity.

DCF Journalism Internship Program

Four aspiring journalists worked in local newsrooms this summer through the new DCF Journalism Internship Program, Delaware’s first statewide collaborative journalism initiative.

The program, funded by a grant from the Delaware COVID-19 Strategic Response Fund, increased news and information about the impact of the pandemic on BIPOC (Black, Indigenous, and People of Color) communities in Southern Delaware, strengthened the pipeline of aspiring BIPOC journalists, and advanced collaboration among local news outlets.

To learn more about the program and find links to news stories by the interns, visit delcf.org/journalism.

The Ronald McDonald House of Delaware is a welcoming respite for families with children in need of significant medical care, like five-year-old Astrid (pictured here with her dad, sister and mom). The Ronald McDonald House received a $10,000 grant from the Delaware COVID-19 Strategic Response Fund to add staff positions and other resources needed to welcome additional families.
Nuestras Raíces provides arts and empowerment programs and initiatives that promote healthy living. They were awarded a $25,000 Leadership in Community Grant to support their Emerging Leaders Development Program, a BIPOC-led initiative that helps future or growing leaders of color build experience and skills and adds to the talent pipeline for Delaware companies.

TyAnna Handy, awarded the DCF’s Laurel Alumni Scholarship and Janosik Scholarship in 2017, graduated from Delaware State University this spring with a nursing degree. She is currently an RN in the Medical Nurse Residency program at ChristianaCare. She said:

“I truly appreciate the DCF for its support of students who are passionate about attending college and giving back to the community. As I begin my life’s work as a nurse, I will always remember to give back to not only the community, but to philanthropy organizations such as this who give tirelessly to others to help achieve personal goals.”

Grants & Scholarships

In fiscal year 2021, the DCF invested $37,725,000 in the community, including $608,524 from our Community Impact Grants Program and $389,000 in Scholarships.

The DCF awards Community Impact Grants for programmatic and capital projects that improve quality of life in the First State and expand opportunities for all. This year’s new Leadership in Community Grants, supported by a $150,000 gift from Barclays, are helping build resilient, sustainable BIPOC-led organizations throughout Delaware.

To read about all of our grant programs and FY2021 grantees, visit delcf.org/grants. To read about our scholarship opportunities and FY2021 scholarship winners, visit delcf.org/scholarships.

Delaware Technical Community College and the Delaware Skills Center have both received grants from the Lentz Charitable Fund, a DCF donor advised fund opened by Fred and Julia Lentz, who are committed to providing skills training opportunities for students interested in trades.

“I have been a long-time volunteer with Habitat for Humanity and have seen firsthand the need for skilled workers in the building trades,” Fred Lentz said.

“My wife Julia and I partnered with the DCF because they enabled us to convert appreciated real estate and stock into funds that will support causes we care about forever. They worked with us to identify organizations providing trades training and provide easy one-stop shopping to distribute these donated assets to a variety of charities.”
Partnerships

The DCF is a connector, which means we rely on partners to achieve our goals. While we partner with dozens of stakeholders throughout Delaware and the nation, we are especially grateful for our fundholders, our Giving Circles and our key collaborators.

Our Fundholders

Our first partners are our fundholders – the individuals, families and organizations that have established charitable funds at the DCF and now work with us to invest resources in the community.

Through the DCF, fundholders support the causes they are passionate about. Among our more than 1,000 individual and family fundholders is Trudie Thompson, whose parents, Mildred and Ray Thompson, were involved with the DCF “from the very, very beginning.”

Her parents established the Mildred H. and Ray A. Thompson Fund in 2000 and Trudie became the fund’s second-generation advisor after they passed away. The fund supports the Rehoboth Community Center, Beebe Medical Foundation, Lewes Public Library, Paws for People, Girls on the Run, Kind to Kids, Children’s Beach House and others.

“My mother was devoted to helping locally and giving directly to those in need, and the DCF helps me support these local charities.”

Learn how you can open a fund at delcf.org/open-a-fund.

Giving Circles

Another critical group of partners is our Giving Circles – the African American Empowerment Fund, Fund for Women and the northern and southern chapters of The Next Generation.

These groups engage thousands of people in collective philanthropy, pooling their individual charitable resources to maximize their impact on shared passions.

“With the DCF’s resources, our membership of young professionals living and working in Kent and Sussex Counties has been able to establish our own structure to raise funds and support our communities,” said Next Gen South president Samantha Hemphill. “We can decide as a group where we want to focus our grantmaking and service in Southern Delaware.”

Learn more about how you can get involved with our Giving Circles at delcf.org/giving-circles.

Collaborations

We work with many partners to build opportunity and improve various aspects of quality of life. Among our collaborators are Delaware State Parks, Highmark, the Arsht-Cannon Fund and Rodel.

“As a supporting organization of the DCF, we truly value this unique partnership,” said Paul Herdman, president and CEO of Rodel. “The DCF team is our thought partner on strategy. Their expertise, resources, and knowledge of philanthropy locally and nationally help us maximize our impact. Together, we work to improve education in Delaware by aligning key people and data, catalyzing action, and driving meaningful change.”

Learn more about these and other key collaborators at delcf.org/key-work.

New Funds

(Established FY2021)

Bike Delaware Long-Term Fund
Collaborate Northeast Facilitation & Planning Fund
Delaware Energy Equity Fund
Feather Fund
Friends of Native Roots Farm Fund
Great American Outdoors Act Exploration Fund
Heart to Heart Fund
Henry I Brown Ill Fund
Jean Ashton Brownlee Fund
Johannes Robert Krahmer Memorial Fund
Kammerer Family Fund
Kelly Family Charitable Fund
Ken Cicerele Memorial Music Scholarship Fund
Krista Valiante Memorial Fund
Lewes Public Library Underwriters Endowment Fund
Margaret Canby Gause Bramble and Edward Bramble Endowment Fund F/B/O Delaware Center for Horticulture
Margaret Canby Gause Bramble Endowment Fund F/B/O Faithful Friends Animal Society
Margaret Canby Gause Bramble Endowment Fund F/B/O Wilmington & Brandywine Cemetery
Rev. Dennis G. Volmi, JCD-Mr. & Mrs. Gilbe P. Volmi Charitable Fund
Rozi Berberian Memorial Fund
Sioux Saloka Fund
Southbridge Planning Implementation Action Plan Fund
Sussex County Ambulance Fund
Sussex County Land Trust Fund
Ward Family Fund
West End Neighborhood House Fund in Honor of Sehaj Kaur
We Help Nonprofits Build Sustainability and Impact

Currently, nearly 200 public charities and other charitable entities from throughout the state have funds they established at the DCF. We provide expertise and services that make it easy for our nonprofit fundholders to build their endowments and long-term funds for greater financial stability, increase donor confidence, provide donors with a way to make planned gifts, and increase their organization’s visibility.

For information on establishing a nonprofit fund, visit delcf.org/open-a-nonprofit-fund or contact Joan Hoge-North at jhoge-north@delcf.org or 302.504.5224.

Our Nonprofit Fundholders (Continued)

Delaware Recreation & Parks Society
Delaware Seashore Preservation Foundation
Delaware State University
Delaware Volunteer Legal Services
Delmar Public Library
Delmarva Christian High School
Del-Mar-Va Council, Boy Scouts of America
Diamond State CIL
Dover Public Library
Easternseas Delaware & Maryland’s Eastern Shore
Eastern Agricultural Society
Edgemoor Community Center
Elizabeth W. Murphy School
Epilepsy Foundation of Delaware
Faithful Friends
Family Counseling Center of St. Paul’s Federation of International Lacrosse
First State Animal Center & SPCA
First State Community Action Agency
First State Robotics
Frankford Public Library
Fresh Start Scholarship Foundation
Friends of Bear Library
Friends of Delaware Veterans
Friends of Historic Riversview Cemetery
Friends of Woodburn
Friends of Woodlawn Library
Georgetown Aid
Georgetown Grace United Methodist Church
Georgetown Presbyterian Church
Georgetown Public Library
Girl Scouts of the Chesapeake Bay Council
Goodwill Industries of Delaware and Delaware County
Greater Lewes Foundation
Greenwood Public Library
Habitat for Humanity of New Castle County
Harrington Public Library
Harry K Foundation
Historical Society of Delaware
HODP (Hugh O’Brian Youth Leadership Organization) Delaware
Home of the Brave Foundation
Housing Alliance Delaware
In Trust Center for Theological Schools
Inglewood Homes
Inn of the Dove Foundation
Innunnati United Methodist Church
Jewish Family Services of Delaware
John Wesley United Methodist Church
Junior Achievement of Delaware
Junior Board of ChristiansCare
Junior League of Wilmington
Justin W. Jennings Foundation
Karman Nycdol Foundation
Kent County Public Library
Kent-Sussex Industries
Kiwani Foundation of the Kiwanis Club of Seaford
Kutz Senior Living Campus
Latin American Community Center
Laurel Community Foundation
Laurel Public Library
Lewis Public Library
Lewes Yacht Club Foundation
Limen Recovery + Wellness
Lutheran Community Services
Mariners Bethel United Methodist Church
Mary Campbell Center
Mental Health Association in Delaware
Milford Housing Development Corporation
Milford Public Library
Milfordpost Public Library
Milston Historical Society
Milton Public Library
Mispillion Art League
Modern Maturity Center
NAMI Delaware
NCALL
Needy Family Fund
New Castle County Department of Community Services
New Castle Library Commission
Newark Senior Center
New Symphony Orchestra
Opportunity Center
Overfalls Foundation
Partnership for the Delaware Estuary
PAWS for People
Presbyterian Church of Dover
Preservation Delaware
Prevent Child Abuse Delaware
Quiet Resorts Charitable Foundation
Reed Aloud Delaware
Reading ASSIST Institute
Rehoboth Beach Film Society
Rehoboth Beach Public Library
Rodney Street Tennis & Tutoring Association
Ronald McDonald House of Delaware
Salisbury University Foundation
Seaford District Library
Seamen’s Center of Wilmington
Selbyville Public Library
Siegel Jewish Community Center
Smyrna Public Library
Smyrna-Clayton Heritage Association
South Coastal Library
Special Olympics Delaware
Spur Impact
St. Andrew’s Evangelical Lutheran Church
St. Edmond’s Academy
St. Francis Foundation
St. John’s United Methodist Church
St. Mark’s High School
St. Michael’s Day School & Nursery
STEHM
Sussex County Association of Realtors
Community Service Foundation
Sussex County Habitat for Humanity
Sussex County Land Trust
Sustainable Energy Utility
Tatnall School
Trinity Foundation
United Way of Delaware
Village Improvement Association
West End Neighborhood House
Westminster Village Dover
Westside Family Healthcare
Wilmingtom Children’s Chorus
Wilmingtom Friends School
Wilmingtom Senior Center
YWCA Delaware

Our Nonprofit Fundholders

ACLU Foundation of Delaware
AIDS Delaware
Andrew McDonough B+ Foundation
Arc of Delaware
Beau Biden Foundation for the Protection of Children
Bethel African Methodist Episcopal Church
Big Brothers Big Sisters of Delaware
Biggs Museum of American Art
Bike Delaware
Blindsgift Delaware
Blood Bank of Delmarva
Boardwalk Buddy Walk Fund
Boys & Girls Clubs of Delaware
Brandywine Red Clay Alliance
Bridgeville Public Library
Calt Callaway School Fund
CAMP Rehoboth
Cancer Support Community of Delaware
Canine Partners for Life
Carey’s United Methodist Church
Catholic Charities
Cental Del Foundation
Center for Growing Talent by PMA
Chamber School of Wilmington
CHEER
Child Help Foundation
Children & Families First
Children’s Advocacy Center of Delaware
ChristianCare
Coastal Concerts
Communities in Schools of Delaware
Community Legal Aid Society
Connecting Generations
Connections CSP
ContactLifeLine
Corbit-Calloway Memorial Library
DASEF
DE NAHRD
Delaware 4-H Foundation
Delaware Agricultural Museum & Village
Delaware Bar Foundation
Delaware Botanic Gardens
Delaware Breast Cancer Coalition
Delaware Burn Camp
Delaware Center for Horticulture
Delaware Center for Justice
Delaware City Public Library
Delaware Coalition Against Domestic Violence
Delaware College of Art & Design
Delaware Community Reinvestment
Action Council
Delaware Contemporary
Delaware Division of Libraries
Delaware Foundation for the Visual Arts
Delaware Futures
Delaware Greenways
Delaware Guidance Services for Children and Youth
Delaware Hospice
Delaware Humane Association
Delaware Medical Education Foundation
Delaware Military Academy
Delaware Military Heritage and Education Foundation
Delaware Museum of Natural History
Delaware Nature Society
Delaware Performing Arts Center
Delaware Preservation Fund
Rodney Street Tennis & Tutoring Association is one of nearly 200 nonprofits that have active charitable funds at the DCF.

*Nonprofit fundholders are public charities, religious institutions and government agencies that have established funds at the DCF to support their charitable work for our communities. Organizations that are beneficiaries of funds established by other donors are not included in this list.
Legacy Society

The Legacy Society recognizes a special group of individuals whose commitment to the community has inspired them to create a lasting charitable legacy through the DCF.

You can make a meaningful charitable gift of any size without significant immediate impact to your finances through wills, charitable trusts, beneficiary designations of insurance policies or IRAs, and other forms of planned giving.

A Legacy Gift to Preserve African American Traditions

An anonymous donor recently came to the DCF with a passion to support African American cultural, economic and educational empowerment on the Delmarva Peninsula. With the DCF’s help, the donor opened the Heart to Heart Fund, which will be funded with a planned gift at the end of the donor’s life.

Among other organizations, the new fund will support Singing and Praying Bands (pictured), groups that practice a form of religious worship predating gospel, blues and jazz.

Partnership with the DCF made it possible for this donor to make a lasting philanthropic impact in perpetuity while also maintaining anonymity.

“The DCF is easy to work with and very cooperative. Although I’m by no means independently wealthy, this legacy fund makes it possible to benefit a wider community,” this donor said. “I leave it up to the DCF’s professionalism to get the word out to various agencies that need fund for projects.”

For more information, visit delcfplayyourlegacy.org or contact Joan Hoge-North at jhoge-north@delcf.org or 302.504.5224.

This information is not offered as legal or tax advice. Please consult your accountant or attorney for advice on how planned giving will impact you.

Charitable Partners

Our Charitable Partners Program helps professional advisors continue to manage client relationships and assets while the DCF provides expertise in tax-advantaged giving, as well as the community knowledge and relationships to help clients achieve their philanthropic goals.

“The DCF works very closely with clients’ advisors,” said Joan Hoge-North, DCF vice president for philanthropy, “and we often partner for the long term to create a customized plan to help achieve a client’s unique charitable goals, realize tax benefits and maximize impact.”

To learn more about how the DCF can help you and your advisor enhance your charitable giving, contact Joan Hoge-North at jhoge-north@delcf.org or 302.504.5224.

Our Current Charitable Partners

Paul L. Bechly, Morgan Stanley
Daniels & Tansey
Brian Davis, Morgan Stanley
Mark Fitzpatrick, Morgan Stanley
Anthony Gambacorta, TD Private Client Group
Garrett Hadley, Morgan Stanley

The HART Group/Thomas Rice, Merrill Lynch
Charles Mitchell, Morgan Stanley
William Furey, SEI
Gary Ulrich, The Financial House
Peni Warren, Merrill Lynch

Become a DCF Charitable Partner. Find out how at delcf.org/charitable-partners-program.

Legacy Society Members

Mr. G. Lawrence Adams
Charles C. Allen III
MRS. Paula Allen
Gwendoline Angalet
Robert A. Carol Baker
Gwendoline Angalet
Mrs. Paula Allen
Charles C. Allen III
Mrs. Paula Allen
Gwendoline Angalet
Robert & Carol Baker
Feffie Barnhill
Mona Bayard
Paul & Beth Bechly
Jessie & Richard Benjamin
James W. & Rosalyn S. Bishop
Robert S. & Katherine M. Boyd

Edward & Margaret Bramble
Mr. & Mrs. Bobby B. Brown
Jean Ashton Brownlee
MRS. Gloria Burton
Mr. James Carlo
Patricia Chapelle
Janet I. Churchhill
Mr. Rosc H. Claibome
Janet I. Clark
Robert & Valerie B. Cloutier
Addie Cole

Mr. Jonathan C. David
Mr. & Mrs. Andrew S. Davidson
Eugenia Ahan Dugdale
Theodore H. Dwyer Jr.
Mr. & Mrs. Donald W. Edwards
Mr. & Mrs. Gary Emory
Ms. Jean D. Gander
Mr. Aji George
Dr. Sarah E. Brown
Bob & Jane Gibson
Dr. & Mrs. Adly Goralla
Donald L. & Abigail D. Greene

Mr. Lawrence Gullottie
Susan R. Hall
Selma Hayman Esq.
Mr. & Mrs. Gene Hendrix
Susan & Stephen Herman
Ann Hilman
Joan Hope-Hughes
Wayne & Betsy Holden
Marylyn K. Hyle
Ms. Bonnie Jackson
Katherine A. Johnson MSA, JD
Trena & Robert Kelly

Ms. Mary Jane Kimmins
Jan M. King
Ms. Renata Kowalczyk
Joseph & Jean Kowinsky
Brian D. & Janet P. Kramer
William & Kelsey Lafferty
Andrew Langsam & Cabilia
Calloway Langsam
Hugh & Kathleen Leahy
Richard & Mary Legatski
Jack Lesher

Nancy A. Maisoff, PhD
Mrs. Elaine R. Markell
Mr. Robert D. Martz
Mr. & Mrs. Donald K. Richards
Ms. Karen A. Ritgert
Charles & Patricia Robertson
Richard D. & Cynthia Rowland
Ms. Sioux Saloka
Howard & Michele Sands
Mr. & Mrs. Carl Schnee
Jeanne Otis Shields

Mr. Robert D. Ullrich
Jane & Charles Vincent
Denis G. Volmi
Mr. Matthew G. Waschull
John D. & Beverly J. Wik

Marilyn K. Hyte
Wayne & Betsy Holden
Ms. Bonnie Jackson
Mr. & Mrs. Andrew S. Davidson
Eugenia Ahan Dugdale
Theodore H. Dwyer Jr.
Mr. & Mrs. Donald W. Edwards
Mr. & Mrs. Gary Emory
Ms. Jean D. Gander
Mr. Aji George
Dr. Sarah E. Brown
Bob & Jane Gibson
Dr. & Mrs. Adly Goralla
Donald L. & Abigail D. Greene

Mr. Jonathan C. David
Mr. & Mrs. Andrew S. Davidson
Eugenia Ahan Dugdale
Theodore H. Dwyer Jr.
Mr. & Mrs. Donald W. Edwards
Mr. & Mrs. Gary Emory
Ms. Jean D. Gander
Mr. Aji George
Dr. Sarah E. Brown
Bob & Jane Gibson
Dr. & Mrs. Adly Goralla
Donald L. & Abigail D. Greene

Mr. Lawrence Gullottie
Susan R. Hall
Selma Hayman Esq.
Mr. & Mrs. Gene Hendrix
Susan & Stephen Herman
Ann Hilman
Joan Hope-Hughes
Wayne & Betsy Holden
Marylyn K. Hyle
Ms. Bonnie Jackson
Katherine A. Johnson MSA, JD
Trena & Robert Kelly

Ms. Mary Jane Kimmins
Jan M. King
Ms. Renata Kowalczyk
Joseph & Jean Kowinsky
Brian D. & Janet P. Kramer
William & Kelsey Lafferty
Andrew Langsam & Cabilia
Calloway Langsam
Hugh & Kathleen Leahy
Richard & Mary Legatski
Jack Lesher

Nancy A. Maisoff, PhD
Mrs. Elaine R. Markell
Mr. Robert D. Martz
Mr. & Mrs. Donald K. Richards
Ms. Karen A. Ritgert
Charles & Patricia Robertson
Richard D. & Cynthia Rowland
Ms. Sioux Saloka
Howard & Michele Sands
Mr. & Mrs. Carl Schnee
Jeanne Otis Shields

Mr. Robert D. Ullrich
Jane & Charles Vincent
Denis G. Volmi
Mr. Matthew G. Waschull
John D. & Beverly J. Wik
Since 1986, the DCF has been providing community leadership that benefits Delawareans throughout the state. Thanks to the generosity of our Annual Leadership Campaign donors, the DCF has been a powerful force for good for 35 years, serving as a facilitator, connector, cultivator and source of community knowledge.

Among this year’s supporters of the Leadership Campaign are Lynne Howard and Don Brown, founders of the Howard/Brown Family Fund at the DCF. Earlier this year, they talked with us about what inspires their charitable giving and why they chose to partner with the DCF:

We were both raised in families that valued being engaged in community, educational, faith-based work and political action. Our parents modeled these values, and we were taught to give of our time, talents, and resources, however small, to make a positive difference in our communities.

Personal philanthropy, small and large, can help fill the gaps and complement the work and financing where government and other funding support is just not adequate to make a meaningful difference. In our own giving, we particularly look at organizations that serve the truly underserved sectors of our community and the diversity of our community, not just on paper but in reality.

Don’s regular volunteer work with the DCF Scholarship and Grants committees also validates our joint view of the scope of need and provides a tangible view of the value of grantmaking in Delaware.

Find a list of all FY21 Annual Leadership Campaign donors at delcf.org/leadership-donors.

The Boys & Girls Clubs of Delaware is just one of the organizations the Howard/Brown Family Fund has supported.

Thanks to donors to our Annual Leadership Campaign, this year the DCF:

• Continued helping our community recover from the impact of COVID-19.
• Invested in solutions to critical issues in Delaware, like healthy communities, youth success and the environment.
• Advanced important conversations about opportunity and equity.
• Distributed approximately $31 million in grants and scholarships.

Be part of our community of givers making a difference in Delaware. Donate to the DCF’s Annual Leadership Campaign today at delcf.org/leadership.
Our Board Members

Officers & Executive Committee

William C. Dugdale, Chair
Private Wealth Advisor, Bernstein Private Wealth Management

Cindy L. Szabo, Esq., Secretary
Partner, Morris James, LLP

Margie López Waite, At Large
Head of School, ASPIRA

Kelly E. Firment, Immediate Past Chair
Senior Vice President and Small Business Client Care Executive, Bank of America

Directors

Ashley R. Altschuler, Esq.
Managing Partner, McDermott Will & Emery LLP

Dr. Vita Pickrum
Chair Operating Officer, United Way of Delaware

Thomas L. Sager, Esq.
Partner, Ballard Spahr, LLP

Louisa Phillips
Chair, Fund for Women

Thomas L. Sager
Chair

Hon. Gregory M. Sleet
Retired, U. S. Attorney for the District of Delaware

Michelle A. Taylor
President & CEO, United Way of Delaware

Kim Willson
Partner, Regerio Willson & Associates

William C. Dugdale, Chair
Private Wealth Advisor, Bernstein Private Wealth Management

Cindy L. Szabo, Esq., Secretary
Partner, Morris James, LLP

Margie López Waite, At Large
Head of School, ASPIRA

Kelly E. Firment, Immediate Past Chair
Senior Vice President and Small Business Client Care Executive, Bank of America

Our Committees

Audit & Compliance Committee
Claire DeMattiea, Chair
Pete Kennedy

Development Committee
Donald W. Nicholson Jr., CFP, AAMS, Chair
Frank Albero
Christopher F. Daniels
Claire DeMattiea
William C. Dugdale
Deborah Frampton
Thomas L. Sager, Esq.
Catherine Seeker

Equity Committee
Hon. Greg Sleet, Chair
Kelly Firment, Vice Chair
Bill Dugdale
Lossie Freeman
Chanta Howard-Wilkinson
Don Nicholson
Tom Sager

Finance Committee
David W. Singleton, Chair
Ashley Altschuler
Nick Lambrow
Robert W. Pierce

Grants Committee
Louisa Phillips, Chair
Doug Anton
Anthony Bosworth

COMING SOON!
Look for our upcoming Donor Impact Report for stories of how generosity is making an impact in our communities.

Hayes Roberts
David W. Singleton
Gordon Stone

Nominating Committee
Drew N. Fennell, Chair
Dr. Vita Pickrum
Thomas L. Sager

Sussex County Advisory Committee
Lynde Adams Kokjohn, Chair
David C. Doane, CPA
Greg Fuller Sr.
Manco Hernandez
John Hollis
Hugh D. Leahy Jr.
Richard A. Legatski
Shannon R. Owens, Esq.
Harold W. T. Purnell II, Esq.
Cindy Szabo

Personnel & HR Consultant
Kathleen Furey McDonough, Esq.

Isaac Williams
President & CEO, United Way of Delaware

David A. Zwart
Executive Vice President, United Way of Delaware

COMING SOON!
Look for our upcoming Donor Impact Report for stories of how generosity is making an impact in our communities.
As a public charity, the DCF is committed to transparency to our fundholders and the broader community we serve. To review our Federal Tax Return Form 990s, investment policy, full audited financial statements and quarterly investment reports, visit delcf.org/financials-and-investments.

June 30, 2021 and 2020

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$11,506,128</td>
<td>$8,867,159</td>
</tr>
<tr>
<td>Investments</td>
<td>377,691,244</td>
<td>263,080,936</td>
</tr>
<tr>
<td>Notes receivable</td>
<td>1,921,327</td>
<td>2,094,551</td>
</tr>
<tr>
<td>Unconditional promises to give</td>
<td>219,398</td>
<td>448,855</td>
</tr>
<tr>
<td>Other receivables</td>
<td>1,706,641</td>
<td>126,764</td>
</tr>
<tr>
<td>Fixed assets - net</td>
<td>126,764</td>
<td>133,648</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$393,171,502</td>
<td>$274,625,149</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants payable</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Other accrued expenses</td>
<td>305,489</td>
<td>312,105</td>
</tr>
<tr>
<td>Charitable gift annuities</td>
<td>335,506</td>
<td>355,457</td>
</tr>
<tr>
<td>Nonprofit agency funds</td>
<td>41,087,994</td>
<td>35,009,471</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>$41,728,989</td>
<td>$35,677,033</td>
</tr>
<tr>
<td>Total Net Assets</td>
<td>$351,442,513</td>
<td>$238,948,116</td>
</tr>
<tr>
<td>Total Liabilities and Net Assets</td>
<td>$393,171,502</td>
<td>$274,625,149</td>
</tr>
</tbody>
</table>

June 30, 2021

<table>
<thead>
<tr>
<th>1 Year Return</th>
<th>3 Year Return</th>
<th>5 Year Return</th>
<th>10 Year Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>29.13%</td>
<td>10.80%</td>
<td>11.52%</td>
<td>10.05%</td>
</tr>
<tr>
<td>26.59%</td>
<td>11.11%</td>
<td>6.68%</td>
<td>6.85%</td>
</tr>
</tbody>
</table>

This chart illustrates the performance of the DCF’s Flagship Long-Term Pool. For information about the DCF’s other investment pools, visit delcf.org/investments.

*Policy Index is a compilation of each money manager’s indices.

As the public health scenario evolves, the DCF’s physical offices may reopen to the public. Our staff continue to work a hybrid schedule. Please contact us by phone or email before visiting to be sure the person you wish to see is in the office.

ACKNOWLEDGMENTS: Design by Hughes Design / Production by McClafferty Printing Company