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BUILDING OPPORTUNITY & ADVANCING EQUITY

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2023 Annual Report



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OUR VISION

We envision a Delaware where generosity expands opportunity for all.

OUR MISSION

Our mission is to improve Delaware through community-based philanthropy.

OUR VALUES

All of our work is underpinned and informed by these values:

PASSION: a drive to improve the lives of all people in Delaware

JOY: a sense of delight for life and philanthropy

SERVICE: a commitment to helping others

CREATIVITY: an eagerness to find new ways to make a difference

EXCELLENCE: a pledge to perform our work at the highest level possible

INCLUSION: a belief that our communities are strongest when all people have equal opportunity to participate, contribute and thrive



Dear Friends,

This has been a year of incredible joy for us at the Delaware Community Foundation because – after years of helping the community manage the challenges of the pandemic – we have been able to dive back into our true passion: partnering with donors to build opportunity and advance equity in Delaware.

Partnering with Donors

In fiscal year 2023, we awarded \$34.9 million in grants and scholarships. These charitable investments are addressing a range of issues in the First State – empowering young people, protecting our environment, building up our thriving arts and culture scene, and fostering diverse neighborhoods that are healthy, safe and welcoming.

It's been particularly exciting to see an increasing number of people establish planned gifts this year, recognizing that they can make a meaningful charitable gift through their estates without affecting their financial positions during their lifetimes. Learn more about legacy giving opportunities on p. 11.

Building Opportunity

We've also continued our work to build opportunity in Delaware, because we believe all communities are stronger when all people have the opportunity to thrive. For the fifth year of our Building Opportunity in Delaware initiative, we led conversations throughout the state about how we can work and talk productively with people who are very different from us to achieve better outcomes for our communities – a central tenet for our democracy. Now, we're continuing that conversation, inspired by ideas from Erin Gruwell, author of *Dear Freedom Writer*. Learn more on p. 3.



Advancing Equity

Finally, it's been a year of growth at the DCF in our work to advance equity, particularly racial equity. In addition to continuing our equity-focused grantmaking and programmatic work, we have committed to these equity-focused goals:

- Focus more investment in organizations led by and serving communities of color.
- Engage our community of givers in addressing racial equity challenges and opportunities.
- Establish an endowed fund to support efforts that advance racial equity.
- Foster an organization and culture that reflects the diversity and inclusivity of the communities we serve.

Learn more about our equity work on p. 4 and at *delcf.org/advancing-equity*.

At the DCF, our greatest passion is Delaware, and we find our greatest joy in striving to make this wonderful community even stronger. Thank you for the opportunity to do this work.

Yours,

Bewrinkleimell

Stuart Comstock-Gay *President & CEO*

Drew Fennell Chair, Board of Directors

Our Leadership

The DCF is a resource, a connector and a facilitator, nimble and ready to respond to community needs as they evolve. Over the past several years, as our communities grappled with an ongoing global health crisis, social injustice and deep division, we have strengthened our partnerships to build opportunity and advance equity throughout the state.

BUILDING OPPORTUNITY



Author Erin Gruwell

Each year, the DCF brings big ideas to Delaware and sparks important conversations through our Building Opportunity in Delaware initiative, a series of activities featuring a Keynote presentation, Book Circles and community conversations.

Our 2023 Building Opportunity initiative is centered on the inspiring work of Erin Gruwell, a teacher, author and activist who has been fighting for social justice for over two decades. Gruwell's work is a source of inspiration for generations of young people to grow through education and, now, her work and book, *Dear Freedom Writer*, will move hundreds of Delawareans - including our next generation of leaders - to explore hope, possibility and how "to stand up, speak up, and speak out." From the authors of the #1 Nese York Times bestseller THE FREEDOM WRITERS DIARY

DEAR FREEDOM WRITER

Stories of Hardship and Hope from the Next Generation



THE FREEDOM WRITERS with ERIN GRUWELL

To learn more about Building Opportunity in Delaware, visit delcf.org/building-opportunity.

Advancing Equity

POTENTIAL IS UNLIMITED. OPPORTUNITY IS NOT.

The DCF is committed to building equity for all people in Delaware. We are particularly focused on the challenges of racial equity at this moment in our history. We invite you to be part of this journey.

To advance equity in Delaware, we are pursuing a number of strategies, informed by the work of our Community Equity Fellows and various other community engagement endeavors.

Grantmaking

To increase equity in our grantmaking, the DCF has launched new equity-focused programs, revised our applications and review processes, diversified and provided training for our grants committee, built up support for applicants, engaged our donor community around equity issues and more.

Catalyzing Dialogue

We advance important conversation about diversity, equity and inclusion and spark new ideas, provide trustworthy information and host safe spaces for those conversations to occur. Through our annual Building Opportunity in Delaware initiative, the DCF Journalism Internship and other projects, we elevate diverse voices, foster constructive conversations about tough issues, and help Delawareans understand one another better.

Strengthening Communities

The DCF is partnering with numerous BIPOC-led and -serving organizations to strengthen communities by providing resources, information and technical support. This includes providing funding through BIPOC-focused grant programs, work with Delaware's Latino communities and partnerships with BIPOC-led and -serving nonprofits.

Improving Our Organization

We've worked hard to diversify our staff and board, and we spent much of 2021 and 2022 analyzing all of our internal policies and practices through a Diversity, Equity and Inclusion (DEI) lens. This year, we've been making real changes to how we approach human resources, grantmaking, communications, fundraising and more, as well as conducting extensive, ongoing training for all DCF staff and volunteers.

For more information about the DCF's work to advance equity, visit delcf.org/advancing-equity.

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Grants & Scholarships

In fiscal year 2023, the DCF invested \$34.9 million in the community, including \$672,993 from our Community Impact Grants Program and \$483,450 in scholarships. The DCF awards Community Impact Grants for programmatic and capital projects that improve quality of life in the First State and expand opportunity and advance equity for all.

To read about all of our grant programs and FY2023 grantees, visit delcf.org/grants. To read about our scholarship opportunities and FY2023 scholarship winners, visit delcf.org/ scholarships.



This year, Kent County Youth Philanthropy Board members visited **Courageous Hearts** and awarded the organization a \$2,000 grant to support equine therapy. Through the DCF's YPBs, high school students in all three counties study issues in their communities, identify focus areas for grants, solicit grant proposals and conduct site visits.

DCF SCHOLARSHIPS BUILD OPPORTUNITY FOR STUDENTS



Generous donors have created dozens of scholarship funds at the DCF, and those scholarships are building opportunity for hundreds of young Delawareans every year.

Kent County resident **Nora Charles** wants to be a trendsetter and a role model. DCF scholarships are helping her pursue her goals of becoming a software engineer and encouraging other young women to enter STEM fields.

While she was a student at Smyrna High School, Charles served as historian for the National Honor Society, volunteered with the track and field team, and participated in the Student Government Association and the Black Student Union.

All of her accomplishments in high school led her to the University of Delaware, where she is an honors student studying engineering.

"With the scholarships from the DCF, I am able to attend a higher education institution with one less obstacle in the way of my journey," Charles said. "These scholarships also motivate me to continue to strive to achieve my dreams and aspirations. I now have individuals and organizations who invested in my future and want to see me reach my goals, so working hard from here on out is inevitable."

DCF CAPITAL GRANTS SUPPORT LASTING & POSITIVE COMMUNITY IMPACT

Each year, the DCF awards grants to help Delaware nonprofits address capital needs. This year, 22 organizations throughout the state received a total of \$264,823.

Among this year's capital grants was a \$5,000 award to the **Veterans Watchmaker Initiative (VWI)** to help make the nonprofit wheelchair accessible. VWI is renovating part of its housing, the Biddle House, by adding a ramp and a wheelchair-accessible bathroom. The renovations will allow the school to accept and house students who use wheelchairs daily, said Sam Cannan, VWI's founder.

The organization opened its doors 13 years ago as a way for veterans to learn a new skill set. The school offers two certification courses: a six-week quartz watch technician course and a 16-month watchmaker certification course.



VWI student Ben Herring adjusts a hairspring as a part of his watchmaking training.

To read more about the DCF's Capital Grants, visit delcf.org/capital-grants.

Partnerships

The DCF is a connector, which means we work with partners to help us achieve our goals. While we partner with dozens of stakeholders throughout Delaware and the nation, we are especially grateful for our fundholders, our Giving Circles and our key partners.

OUR FUNDHOLDERS



Our first partners are our fundholders – the individuals, families and organizations that have established charitable funds at the DCF and now work with us to invest resources in the community. Through the DCF, fundholders support the causes they are passionate about.

One critical partner is the Arsht-Cannon Fund at the DCF, which continues its work to expand the educational opportunities for Delaware's growing Latino community with close to \$11 million in nonprofit grants over the last 16 years.

Executive Director Dr. Christine Cannon began focused grantmaking and partnerships with nonprofits in 2007 to strengthen their capacity to serve Latino children and adults with accessible, culturally and linguistically relevant programs.

Program funding often supports the development of bilingual leaders and staff, program operations and

To learn how you can make a difference by establishing a charitable fund at the DCF, contact Joanne McGeoch, vice president for philanthropy, jmcgeoch@delcf.org or 302.504.5224. supplies. Partnerships with and among grantees have fostered learning, collaboration and success in program implementation and outcomes. Over the last 16 years, numerous nonprofits have expanded their ability to equitably serve their local and statewide diverse Spanish-speaking communities – improving the lives of all Delawareans.

"I am truly honored to partner with Delaware's nonprofits that are doing the very hard work to provide needed and accessible educational programs for our Latino families," Cannon said. "The Arsht-Cannon Fund has been very proud to stand with the many exceptional nonprofits over the last 16 years in their efforts to change lives."

The Arsht-Cannon Fund was established at the DCF in 2004 through a planned gift from the Honorable Roxana Cannon Arsht and S. Samuel Arsht.



Thanks to a \$26,500 grant from the Arsht-Cannon Fund at the DCF, Polytech's Adult Education Family Literacy Program in Kent County will help support ESL (English as a Second Language) instruction for adults and children, including childcare through staff salary support.

GIVING CIRCLES



In the 2023 grant cycle, the Next Generation - Southern Delaware (Next Gen South) awarded \$10,000 to Friendship House and Philadelphia Arms.

Another critical group of partners is our Giving Circles – the **African American Empowerment Fund**, **Fund for Women**, and the northern and southern chapters of **The Next Generation**.

These groups engage thousands of Delawareans in collective philanthropy, pooling their individual charitable resources to maximize their impact on shared passions.

"The Next Generation – Southern Delaware (Next Gen South) works to address underlying social issues faced by Kent and Sussex County residents," Next Gen South President Anna Fagan said. "The DCF has been an enormous partner in helping us continue to seek out organizations that provide resources to residents of Southern Delaware that serve their needs."

Learn more about how you can get involved with our Giving Circles at delcf.org/giving-circles.

KEY PARTNERS

We work with many partners to build opportunity and improve various aspects of quality of life. Among our Key Partners are **Delaware State Parks**, **Rodel**, the **Arsht-Cannon Fund** and **Highmark Delaware**.

"The Delaware Community Foundation is central to our work," Rodel President & CEO Paul Herdman said. "Rodel partners to make an impact in Delaware's schools and workforce by crafting data-driven reports, co-designing innovative solutions, and supporting legislative policies to scale what works. From expanding career pathways for more students, strengthening our early childhood offerings, preparing a diverse teacher workforce of tomorrow, and modernizing our school funding system—Rodel relies on solid partnerships to make an impact statewide."

NEW FUNDS (Established FY2023)

Bernard F. Kenny and Margaret Kenny Family Fund

Bethany-Fenwick Area Chamber of Commerce Community Fund

Connie Simon Arts Fund

Constance J. Cooper Legacy Fund

Daniel Daisey Fund

DAVA Launch Fund

Krapf Family Fund

Lewes and Rehoboth Canal Fund

Master Corporal Andrew Partyka 179 Scholarship Fund

Mo Fund

Nicotra Family Fund

Pettinaro Fund

Poore Charitable Fund

Rehoboth Lakes Fund

Scott Kammerer Scholarship Fund

Sherman Townsend Memorial Scholarship Fund

SODEL Fund

Windley Charitable Fund

Nonprofit Funds



Currently, nearly 200 public charities and other charitable entities from throughout the state have funds they established at the DCF. We provide expertise and services that make it easy for our nonprofit fundholders to build their endowments and long-term funds for greater financial stability, increase donor confidence, provide donors with a way to make planned gifts, and increase their organization's visibility.

For information on establishing a nonprofit fund, visit delcf.org/nonprofit-funds or contact Maribeth Przywara, philanthropy officer, at mprzywara@delcf.org or 302.504.5223.

Read Aloud Delaware is one of the nearly 200 nonprofits that have active charitable funds at the DCF. The organization welcomes volunteers to come read and open the world of literacy to preschoolers and spark a desire to become readers themselves.

Our Nonprofit Fundholders*

ACLU Foundation of Delaware AIDS Delaware Amanecer Counseling and Resource Center Andrew McDonough B+ Foundation Arc of Delaware Bethel African Methodist Episcopal Church Big Brothers Big Sisters of Delaware **Biggs Museum of American Art** Bike Delaware Blindsight Delaware Blood Bank of Delmarva, a division of the New York Blood Center Boys & Girls Clubs of Delaware Brandywine Red Clay Alliance Bridgeville Public Library Brundtland Company Cab Calloway School Fund **CAMP** Rehoboth Cancer Support Community of Delaware Canine Partners for Life Carey's United Methodist Church **Catholic Charities**

CenDel Foundation Charter School of Wilmington CHEER Child Help Foundation Children & Families First Children's Advocacy Center of Delaware ChristianaCare **Coastal Concerts** Communities in Schools of Delaware Community Legal Aid Society Conexio Care, Inc. **Connecting Generations** ContactLifeline Corbit-Calloway Memorial Library **Delaware 4-H Foundation** Delaware AeroSpace Education Foundation Delaware Agricultural Museum & Village Delaware Bar Foundation Delaware Botanic Gardens **Delaware Breast Cancer Coalition** Delaware Burn Camp Delaware Center for Horticulture

Delaware Center for Justice Delaware Chapter of the American College of Surgeons Delaware City Public Library **Delaware Coalition Against Domestic Violence** Delaware College of Art & Design Delaware Community Reinvestment Action Council **Delaware Contemporary** Delaware Division of Libraries Delaware Futures Delaware Guidance Services for Children and Youth **Delaware Hospice** Delaware Medical Education Foundation Delaware Military Heritage and **Education Foundation** Delaware Museum of Nature and Science **DE NAHRO Delaware Nature Society** Delaware Performing Arts Center **Delaware Preservation Fund**

Our Nonprofit Fundholders* (Continued)

Delaware Public Media **Delaware Recreation & Parks Society** Delaware Seashore Preservation Foundation **Delaware Volunteer Legal Services** Delmar Public Library Del-Mar-Va Council, Boy Scouts of America DFRC Dover Public Library Eastern Apicultural Society Easterseals DE & MD's Eastern Shore Edgemoor Community Center Elizabeth W. Murphey School **Epilepsy Foundation of Delaware** Faithful Friends Federation of International Lacrosse First State Community Action Agency First State Robotics Foundation for Fresh Produce Frankford Public Library Fresh Start Scholarship Foundation Friends of Bear Library Friends of Delaware Veterans Friends of Woodburn Friends of Woodlawn Library Georgetown Aid Georgetown Grace United Methodist Church Georgetown Presbyterian Church Georgetown Public Library Girl Scouts of the Chesapeake Bay Council Goodwill Industries of Delaware and **Delaware County** Greater Lewes Foundation Greenwood Public Library Habitat for Humanity of New Castle County Harrington Public Library Harry K Foundation Historical Society of Delaware HOBY (Hugh O'Brian Youth Leadership Organization) Delaware Home of the Brave Foundation Housing Alliance Delaware Humane Animal Partners Immanuel United Methodist Church In Trust Center for Theological Schools

Ingleside Homes Jewish Family Services of Delaware John Wesley United Methodist Church Junior Achievement of Delaware Junior Board of ChristianaCare Junior League of Wilmington Justin W. Jennings Foundation Kalmar Nyckel Foundation Kent County Public Library **Kent-Sussex Industries** Kiwanis Foundation of the Kiwanis Club of Seaford Inc. Kutz Senior Living Campus Latin American Community Center Laurel Community Foundation Laurel Public Library Lewes Public Library Lewes Yacht Club Foundation Limen Recovery + Wellness Lutheran Community Services Mary Campbell Center Mental Health Association in Delaware Inc. Milford Housing Development Corporation Milford Public Library Millsboro Public Library Milton Historical Society Milton Public Library **Mispillion Art League** Modern Maturity Center NAMI Delaware Needy Family Fund NeighborGood Partners New Castle County Dept. of **Community Services** New Castle Library Commission Newark Symphony Orchestra **Opportunity Center Overfalls** Foundation Partnership for the Delaware Estuary **PAWS for People** Pencader Heritage Area Association People's Place II Planned Parenthood of Delaware Port Penn Historical Society

Presbyterian Church of Dover Preservation Delaware Prevent Child Abuse Delaware **Quiet Resorts Charitable Foundation** Read Aloud Delaware Reading ASSIST Institute Rehoboth Beach Film Society Rehoboth Beach Public Library Rodney Street Tennis & Tutoring Association Ronald McDonald House of Delaware Salisbury University Foundation Seaford District Library Selbyville Public Library Siegel Jewish Community Center Simmons Memorial Foundation Smyrna-Clayton Heritage Association Smyrna Public Library South Coastal Library Spur Impact St. Andrew's Evangelical Lutheran Church St. Edmond's Academy St. Francis Foundation St. John's United Methodist Church St. Mark's High School St. Michael's Day School & Nursery **STEHM** Sussex County Association of Realtors Community Service Foundation Sussex County Habitat for Humanity Sussex County Land Trust Sustainable Energy Utility Tatnall School **Trinity Foundation** United Way of Delaware Village Improvement Association West End Neighborhood House Westminster Village Dover Westside Family Healthcare Wilmington Children's Chorus Wilmington Friends School Wilmington Senior Center YWCA Delaware

* Nonprofit fundholders are public charities, religious institutions and government agencies that have established funds at the DCF to support their charitable work for our communities. Organizations that are beneficiaries of funds established by other donors are not included in this list.

Legacy Society

The legacy of the late Josephine Osbun continues with her son Ben (pictured) and his brothers advising the Josephine C. Osbun Fund at the DCF.

To discuss how you can leave a legacy of generosity, contact Joanne McGeoch, vice president for philanthropy, jmcgeoch@delcf.org or 302.504.5224.





Sherman L. Townsend, a DCF founder, former board chair and lifelong friend, died on Oct. 19, 2022. He will be remembered for his generosity and passionate advocacy for the people of Delaware.

Charitable Partners



Our Charitable Partners Program helps professional advisors continue to manage client relationships and assets while the DCF provides expertise in tax-advantaged giving, as well as the community knowledge and relationships to help clients achieve their philanthropic goals.

"My involvement with the DCF started with the senior partner at my firm, Sherman Townsend, who was a huge influence because of how involved he was. Understanding what the DCF does and what it can do for so many nonprofits is why I decided to work with them."

- Peni Warren, DCF Charitable Partner

To learn more about how the DCF partners with financial advisors and clients to enhance charitable giving, contact Mike DiPaolo, vice president for southern Delaware, mdipaolo@delcf.org or 302.335.6933.

OUR CURRENT CHARITABLE PARTNERS

Paul Bechly, Morgan Stanley Daniels & Tansey Brian Davis, Morgan Stanley Mark Fitzpatrick, Morgan Stanley Anthony Gambacorta, TD Private Client Group Garrett Hadley, Morgan Stanley The HART Group/Thomas Rice, Merrill Lynch Jason Kolenda, SEI Charles Mitchell, Morgan Stanley Andrew Slade, Glenmade Peter Oldziey, Peter Oldziey & Associates Joseph Pietrafitta, TD Private Client Group Gary Ulrich, The Financial House Peni Warren, Merrill Lynch

Legacy Society Members

Mr. G. Lawrence Adams Charles C. Allen III & Barbara Norris Allen Mrs. Paula Allen **Gwendoline Angalet** Robert & Carol Baker Bernard & Helen Balick Larry & Linda Barnett Feffie Barnhill Mona Bayard Paul & Beth Bechly Jessie & Richard Benjamin James W. & Rosalyn S. Bishop Robert S. & Katherine M. Boyd Edward & Margaret Bramble Gavin & Louellen Braithwaite Mr. & Mrs. Bobby B. Brown Joan Y. Brown Dr. Sarah E. Brown Jean Ashton Brownlee Mrs. Gloria Burton Mr. James Carlo Patricia Chapelle Janet I. Churchill Mr. Ross H. Claiborne Janet I. Clark

Kurt A. Winkler & Susan J. Clifton Robert & Valerie B. Cloutier Addie & Francis Cole Constance J. Cooper Harry Daisey Andrew S. Davidson & Paulette P. Davidson Eugenia Athan Dugdale Theodore H. Dwyer Jr. Mr. & Mrs. Donald W. Edwards Mr. & Mrs. Gary Emory Ms. Jean D. Gandek Mr. Ajit George Bob & Jane Gibson Harry & Lynn Glaze Donald L. & Abigail D. Greene Mr. Lawrence Guthrie Susan R. Hall Selma Hayman Esq. Mr. & Mrs. Gene Hendrix Susan & Stephen Herrman Ann Hilaman Joan Hoge-North Wayne & Betsy Holden Pat McGee & Marilyn K. Hyte Ms. Bonnie Jackson

Bob & Trena Kelly Glenn C. Kenton Ms. Mary Jane Kimmins Jan M. King Ms. Renata Kowalczyk Joseph & Jean Kowinsky Brian D. & Janet P. Kramer William & Keiley Lafferty Andrew Langsam & Cabella Calloway Langsam Hugh & Kathleen Leahy Richard & Mary Legatski Jack Lesher William D. Luke Jr. Nancy A. Maihoff PhD Mrs. Elaine R. Markell Mr. Robert D. Martz Maggie Roth & Susan R. Miller Stephen & Maria Mockbee Ms. Mary Jo Moore Dee & Bob Moore Mr. Gary C. Myers Jr. Philip Nicotra Brian R. & Linda H. O'Connor Austin Okie Kateryna M. & James F. Orth Jr. Joe & Linda Outlaw Yvonne & Alan B. Palmer Andrew & Michelle Partyka Mr. & Mrs. Benjamin C. Phillips Brian & Joy Read Geneolga Tadlock & Verginia A. Reime Mr. & Mrs. Donald K. Richards Ms. Karen A. Ritgert Charles & Patricia Robertson Richard D. & Cynthia Rowland Ms. Sioux Saloka Carl & Doris Schnee Jeanne Otis Shields Ms. Theresa M. Silver Ms. Joni Silverstein Philip & Carolyn Smith Ms. Kathleen Duffy Smith Robert P. & Tina M. Sonzogni Sandra Spence Alma & Howard Swank Lawrence M. Sweitgert Philip C. Timon Jane & Andrew Vincent Mr. Matthew G. Waschull John D. & Beverly J. Wik

Leadership Campaign

Since 1986, the DCF has been providing community leadership that benefits Delawareans throughout the state. Thanks to the generosity of our **Annual Leadership Campaign** donors, the DCF has been a powerful force for good for over 35 years, serving as a facilitator, connector, cultivator and source of community knowledge.

G. Lawrence Adams Frank & Marcella Albero **Richard & Judith Allen** Ashley & Shoshana Altschuler Joan Appleby Patrick Armstrong The Arsht-Cannon Fund Bank of America Christopher Bartges Andre & Sally Beaumont Nancy & Jay Blumberg Jayne Booker Sandra & J. M. Bowman Christine Briedis Eric & Christine Cannon Martha Carper Deborah & Steven Casey James & Mary Jo Chandler Thomas & Linda Cloud Stuart & Lucy Comstock-Gay Douglas & Pamela Cornforth **Daniel Cruce** Michael & Joyce Darling Linda & John Darr Deutsche Bank Americas Foundation Robert & Deborah Director Steven Director Catherine & Michael DiSabatino Discover Bank Stanley & Martha Diver Zita Dresner Bill Dugdale & Sydney Van Dyke **DuPont** Company Henry duPont, IV James Brown & Marlene Elliott-Brown John & Lena Elzufon

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Joanne McGeoch, DCF vice president for philanthropy; Patrick Carroll, Humane Animals Partners CEO; Marilyn and Nathan Hayward, DCF fundholders and advisors to the 1916 Fund, at the Delaware Humane Animals Partners.

Louisa Phillips Kathryn & Brian Preston Vernon & Margaret Proctor Richard & Maribeth Przywara Thomas Pulsifer Stephanie & Harold W. Purnell **Richard & Karen** Quisenberry Tamika & Jeff Reeves Kent & Betty Riegel Maxine & Jay Rosenthal Julie & Jonathan Russ David & Barbara Rutt Charles & Susan Salkin Dennis & Beth Salter Michele Sands Sassy 302 LLC William & Dawn Schieffer Sheryl Schulte Stephen & Judy Schwartz Fred & Jo Ann Sears Catherine Seeber SEL Lorraine & John Seiberlich Sam & Alice Severance

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Leonard & Barbara Togman Steven & Suzanne Tooze Vandemark & Lynch, Inc. The Verplanck Family Peter Vieira Bill & Barbara Wade Wakefield Family Fund, Inc. Terri Waller Michael & Judith Walls Donald & Anne Ward Nancy Fleming & Daniel Weintraub John & Aubree Wellons Robert & Michele Whetzel Elizabeth & Edward White Jan & Michael White Ann & Calhoun Wick Beverly & John Wik Kim Willson Margery Windolph Thomas & Diane Wren Kenneth Wynn Ronald & Janet Yabroff

Our Board Members

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Chanta Howard-Wilkinson, Vice Chair Diversity, Equity and Inclusion/Human Resources Consultant, Vantige, Inc.



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Ashley R. Altschuler, Esq. Managing Partner, McDermott Will & Emery LLP



Mariah Calagione Co-Founder, Dogfish Head



Pam Cornforth President & CEO. Ronald McDonald House of Delaware



Dan Cruce Chief Operating Officer, United Way of Delaware

Lynn Evans



Director, Women's Leadership Initiative, University of Delaware Kelly E. Firment





Lossie Freeman Director of Corporate Relations, ZipCode Wilmington



Frances Gauthier Litigation Director, Legal Services Corporation of Delaware





Margie López Waite, At Large CEO, Las Américas ASPIRA Academy

Cindy L. Szabo, Esq., Secretary

Partner, Morris James, LLP



William C. Dugdale, Immediate Past Chair Private Wealth Advisor, Bernstein Private Wealth Management



Hon. Tamika Montgomery-Reeves Justice, U.S. Court of Appeals for the Third Circuit





Dr. Vita Pickrum Vice President, Div. of Institutional Advancement, Delaware State University



Chrissi Rawak Director of Athletics, Community and Campus Recreation, University of Delaware





Hon. Gregory M. Sleet Retired, U. S. Attorney for the District of Delaware



Michelle A. Taylor, Ed.D. President & CEO, United Way of Delaware



Kim Willson Partner, Ruggerio Willson & Associates

Our Committees

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Investment Committee

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Nominating Committee

Chanta Howard-Wilkinson, Chair Dan Cruce Lossie Freeman Dr. Vita Pickrum Margie López Waite

Personnel & HR Consultant Kathleen Furey McDonough, Esq.

Scholarship Committee

KENT COUNTY Donna Carter Jalisha Jenifer Michele Johnson Charlotte Lister Debbie Magnin Alex Meredith David Pitts Susan Rigby Travis Sudler Kathleen Thomas Sharon Walter

NEW CASTLE COUNTY Tanya Bell-Hynson Rachel Blumenfeld Don C. Brown Emily Bryant-Alvarez Jenine Buchanan Janice Colvin Vincent Farrell Dana Harris Saundra Hayward Dr. Jason L. James Liz Jordan Dave Leva Sally Leva John McDevit Peggy McDevit Jane McFann Dr. Richard Plotzker Dr. Linda Poole Janine Sorbello Dr. Neysa Smith Angela Suchanic Janet Yabroff **Carolyn Zogby**

SUSSEX COUNTY

Lynn Adams Kokjohn, Chair David C. Doane, CPA Marco Hernandez John Hollis Richard A. Legatski Shannon R. Owens Harold W. T. Purnell II Cindy Szabo

Youth Philanthropy Advisory Committee

KENT COUNTY Doug Crouse

NEW CASTLE COUNTY

Calisa Emerson Christa House Neil Kirschling Caroline McDonough Molly McPheeters

SUSSEX COUNTY Keda Dorisca Philip Gordon

Financials & Investments

As a public charity, the DCF is committed to transparency to our fundholders and the broader community we serve. To review our Federal Tax Return Form 990s, investment policy, and full audited financial statements, visit *delcf.org/financials-and-investments*.

June 30, 2023 and 2022

ASSETS	2023	2022
Cash and cash equivalents	\$6,145,993	\$8,260,676
Investments	353,636,517	334,836,974
Notes receivable	1,358,678	1,761,627
Unconditional promises to give	160,028	204,833
Other receivables	2,500	64,302
Fixed assets - net	112,092	112,092
TOTAL ASSETS	\$361,415,807	\$345,240,505
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LIABILITIES	2023	2022
Grants payable	\$0	\$0
Other accrued expenses	1,052,155	350,875
Charitable gift annuities	273,362	335,506
Nonprofit agency funds	44,080,336	42,690,809
Total Liabilities	\$45,405,852	\$43,377,191
Total Net Assets	\$316,009,955	\$301,863,314
Total Liabilities and Net Assets	\$361,415,807	\$345,240,505



June 30, 2023

This chart illustrates the performance of the DCF's Flagship Long-Term Pool. For information about the DCF's other investment pools, visit **delcf.org/investments**.

*Policy Index is a compilation of each money manager's indices.

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Left: DCF Georgetown staff: Mike DiPaolo and Kelly Sheridan. **Right:** DCF Wilmington staff: Chris Chapdelaine, Yolanda Rushdan, Sarah Hench, Maggie Oda, Matt Popelka, Rebecca Elzey, Allison Taylor Levine, Maribeth Przywara, Stuart Comstock-Gay, Joanne McGeoch and Terri Waller. **Not pictured:** Joyce Darling, Jacqueline Mwangi, Satheesh Nadarajah and Michelle Painter.

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